



GLDF-300 TARIFF

ITEM 436 - FAILURE TO MAKE TIMELY PAYMENT OF CHARGES AND LOSS OF DISCOUNT

1. GCF must receive full payment of freight charges within the terms as defined in Tariff Item 435.
2. If carrier does not receive payment within 40 days of the original invoice due date, the payor will be charged an assessment of liquidated damages in an amount equal to 25% of the unpaid receivable.
3. Carrier reserves the right to employ the use of 3rd party collection firms. Where 3rd party collection firms are required to obtain payment, payor will be responsible for any and all fees incurred as a result of the collection effort. Additionally, all discounts and or/rate quotes on open invoices will be cancelled and full class rates will be applied.
4. The filing of a cargo or other claim against carrier will not relieve a payor from the responsibility for payment of freight charges.
5. The failure to enforce the terms and conditions of this tariff item on one or more occasions shall not be deemed a waiver of their applicability or enforceability in future transportation transactions.

Provisions of this rule do not change in any way the carrier's obligation to collect nor the freight charge payor's obligation to pay applicable charges within the contractual or legislated terms allowed in compliance with D.O.T. 49 CFR Part 377 and the credit period stated in ITEM 435. This rule establishes a condition precedent for the application of the special pricing provisions described in Paragraph 1 above.